YARN SYNDICATE LIMITED

EXPORTERS OF COTTON AND MANMADE FIBRE YARNS, TEXTILES & amp; KNITED FABRICS CIN NO.: L51109WB1946PLC013842 REGD. OFFICE: 86/2/4, S N BANERJEE ROAD, 1 ST FLOOR, FLAT NO. 2, KOLKATA - 700 014 TELEPHONE: 033-22652163 WEBSITE: www.yarnsyndicate.in E-MAIL: ysi@yarnsyndicate.in

Date: 31/05/2023

TO THE BOARD OF DIRECTORS YARN SYNDICATE LIMITED (CIN: L51109WB1946PLC013842) 86/2/4, S.N. Banerjee Road, 1st Floor, Kolkata-700014

Sub: Resignation from the post of Chief Financial Officer (CFO) of the Company

Dear Sir/Madam,

This is to inform you that I, Bhagirath Biswas hereby tender my resignation from the post of Chief Financial Officer (CFO) of the Company with immediate effect. The Board is kindly requested to accept my resignation w.e.f., Wednesday, 31st May, 2023 and take the same on your records.

I would like to thank the Board and other members of the Company for the support extended during my tenure as Chief Financial Officer (CFO).

I request the Board of Directors to please provide me with an acknowledgment of the resignation and a copy of the E-form DIR-12 filed with the Registrar of Companies to that effect for my reference and record.

Kindly acknowledge the same.

Thanking you,

Yours faithfully

Bhagirath Biswas

Chief Financial Officer